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FLEX FUEL/BLENDER PUMP INSTALLATIONS ELIGIBLE FOR USDA REAP FINANCING

MONROVIA, Ind. – April 14, 2011 – The United States Department of Agriculture (USDA) announces today that flex fuel/blender pump installations have been added as eligible projects to the Rural Energy for America Program (REAP). Grant applications for fiscal year (FY) 2011 are due June 15, 2011 no later than 4:30 P.M. to applicant's local USDA Rural Development State Office.

Eligible applicants can apply through REAP for dispensers, pipe systems, and tanks which will dispense flexible fuel for retail sale. Eligible applicants are retailers, cooperatives, farmers, small farm businesses, fuel and/or convenient stores that fall under the existing REAP program eligibility requirements published today.

Financial incentives may be available through other federal programs or trade associations. Call Prosperity Ag and Energy Resources at (317) 996-2777 to discuss eligibility, learn more about the program, and plan your financing package.

REAP grant funding is authorized through the Food, Conservation, and Energy Act of 2008 (Farm Bill). REAP funding can be used for renewable energy projects, energy efficient improvements, energy audits, feasibility studies and renewable energy development assistance. Additional information on the program can be found at <http://www.rurdev.usda.gov/rbs/farbill/index.html>.

Prosperity Ag and Energy Resources began in 2007 and is a full-service, funding opportunities development firm. Prosperity focuses on grant writing, guaranteed loans and general grant administration, working closely with state and federal contacts to strengthen communities, empower entrepreneurs, and foster growth of farms and businesses. For more information, visit www.prosperityagenergy.com.

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