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FOR IMMEDIATE RELEASE

PROSPERITY REACHES FINISH LINE FOR 2011 REAP PROGRAM

MONROVIA, Ind. – June 15, 2011 – USDA Rural Energy for America Program (REAP) FY 2011 construction application submission period is now closed and Prosperity Ag and Energy Resources (Prosperity) has submitted all applications to USDA. This year Prosperity submitted 70 grants in ten states for 2011 funding consideration through this popular program. The energy savings across all projects will yield 41.6% in 2011. In less than four years, Prosperity has secured grants for clients in more than 30 states totaling \$50 million; REAP grant applications this year request \$2,486,493.22 funding for clients.

Notifications of awards are expected to be announced by late September. Prosperity writes and submits grants annually for energy efficiency upgrades and renewable energy projects. The REAP Program funding is authorized through the Food, Conservation, and Energy Act of 2008 (Farm Bill). REAP funding can be used for renewable energy projects, energy efficient improvements, energy audits, feasibility studies and renewable energy development assistance. Information on the REAP program can be found at http://www.rurdev.usda.gov/BCP_ReapResEei.html

Prosperity Ag and Energy Resources began in 2007 and is a full-service, funding-opportunities development firm. Prosperity focuses on grant writing, guaranteed loans and general grant administration, working closely with state and federal contacts to strengthen communities, empower entrepreneurs, and foster growth of farms and businesses.

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